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FOR IMMEDIATE RELEASE

Manchester Tank Announces Price Increase up to 7% on Industrial Air Receiver Product Line

Franklin, TN – June 29, 2018 - This week Manchester Tank announced a price increase on its line of industrial air receivers. Prices will increase up to 7%, effective with all new orders shipping on or after August 1, 2018 or as contracts allow.

"Manchester Tank has continued to experience significant volatility in the steel market this year, as well as increases in freight expenses from its major carriers," said Brendan Dillmann, Sr. Vice President of Sales & Marketing for Manchester Tank. "We have worked hard to absorb as many of these increases as possible, but we have reached a point where we must adjust prices accordingly."

About Manchester Tank & Equipment Co.

Manchester Tank & Equipment Co. (www.manchestertank.com), a division of McWane, Inc. of Birmingham, AL, is an original equipment manufacturer (OEM) and global distributor of low-pressure vessels, domestic and industrial cylinders, propane tanks, air receivers and fire suppressants.

Manchester Tank is headquartered in Franklin, TN, with manufacturing facilities located in Bedford, IN; Crossville, TN; Elkhart, IN; Quincy, IL; Echuca, Australia and two locations in Chile.

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